

Description	OPENING BALANCE	MOVEMENT IN YEAR	CURRENT BALANCE	ADDITIONAL CONTRIBUTION AT 31 MARCH 2019	AMOUNT TO BE REPURPOSED	PROVISIONAL BALANCE AT 31 MARCH 2019	DATE FUND TO BE SPENT	BUDGET MANAGER	RELEASED AUTHORISED BY	REASON FOR RETENTION	REVIEWED BY THE EXECUTIVE DIRECTOR FINANCE
Future Capital Expenditure											
Housing Capital Reserve	(10,860,725)	-	(10,860,725)	-	-	(10,860,725)			-	To finance capital works on council housing, the balance being included in future capital resource projections.	OK
Capital Fund	(794,492)	-	(794,492)	-	-	(794,492)			-	To finance general capital works, the balance being included in future capital resource projections	OK
Private Sector Renewal/Dfg'S	(229,845)	-	(229,845)	-	-	(229,845)			-	Balance of Grant funding received to finance DFG commitments	OK
	(11,885,062)	-	(11,885,062)	-	-	(11,885,062)					
Temporary Reserves											
Hra Business Plan Advice	(8,750)	-	(8,750)	-	-	(8,750)	31/03/19	T Mustafa	Rob Barnes	To be spent by March 2019 as final completion of HRA Business Plan by Ennerdale Consulting	OK but any unspent will be returned to balances at 31/3/19
Hsg Repairs Contract Add Costs	(250,000)	(250,000)	-	-	-	-				-	
Hsg Repairs Options Review	(150,000)	(25,000)	(125,000)	-	-	(125,000)	31/03/20	P Weston	-	As per the Cabinet report 22/2/18 a temp reserve created at 31/03/18 of £150k to meet the anticipated project costs for the future modelling of repairs delivery options	OK
Hsg Highrise Repairs Ptp	(177,270)	(177,270)	-	-	-	-		P Weston	-	This budget has been allocated to the delivery of a larger Revenue/Capital funded scheme within the 6 high rise blocks that will be carried out over two years. The PTP budget for 18/19 will also be used to fund this project. The project has suffered a number of delays but is now on site. Delays have been caused by leasehold consultation, planning consultation, parallel procurement of the sprinkler install projects and weather. Additional facilitation works have also been identified which will result in the full budget being required. Some of the original budget allocation was used to fund emergency lift renewal works in Peel House.	OK but any unspent will be returned to balances at 31/3/19
Gov'T Grant Nndr Reliefs	(6,000)	(6,000)	-	-	-	-	31/03/19	M Buckland	S Garner	Government grant was provided during 2017/18 to cover the admin costs associated with awarding various NNDR reliefs - balance to fund further activity in 2018/19.	OK but any unspent will be returned to balances at 31/3/19
Flexi Homeless Support Grant	(28,620)	-	(28,620)	-	-	(28,620)	31/03/20	T Mustafa	Rob Barnes	Projects and spending plan under review not likely to be realised before March 2019 so reserve to be carried forward for a further year	OK
Homeless Reduction Act	(17,230)	-	(17,230)	-	-	(17,230)	31/03/20	T Mustafa	Rob Barnes	Projects and spending plan under review not likely to be realised before March 2019 so reserve to be carried forward for a further year	OK
Community Dev Service Review	(37,780)	(37,780)	-	-	-	-					
Bridge Survey&Associated Works	(27,200)	-	(27,200)	-	-	(27,200)	31/03/19	S McGrandle	-	Works identified as part of the Bridge Survey, done in 2017/18, that need to be completed in 2018/19.	OK but any unspent will be returned to balances at 31/3/19
3G Tec Feasibility	(6,160)	(6,160)	-	-	-	-					
Lakes Tree Works	(11,000)	(11,000)	-	-	-	-					
Street Sport Proceeds Of Crime	(9,630)	(9,630)	-	-	-	-				-	
Replacement Lighting Works	(6,000)	-	(6,000)	-	-	(6,000)		S McGrandle	-	Replacement of lighting columns across the borough that were unable to be delivered by contractor during 2017/18	OK but any unspent will be returned to balances at 31/3/19
	(735,640)	(522,840)	(212,800)	-	-	(212,800)					
Retained Funds											
Hsg Property Insurance Excess	(212,104)	-	(212,104)	-	62,104	(150,000)	N/A	R Bennett	S Garner	The level of excess held on the property policy has been increased to £10k and has provided significant savings in premium costs but the cover for future payments will need to be financed from internal funds.	Balance to be capped at £150k
Housing Condition Survey	(95,100)	(28,500)	(66,600)	-	-	(66,600)		P Weston	-	Stock condition survey work underway but funded from in year budgets	OK but any unspent will be returned to balances at 31/3/19

Description	OPENING BALANCE	MOVEMENT IN YEAR	CURRENT BALANCE	ADDITIONAL CONTRIBUTION AT 31 MARCH 2019	AMOUNT TO BE REPURPOSED	PROVISIONAL BALANCE AT 31 MARCH 2019	DATE FUND TO BE SPENT	BUDGET MANAGER	RELEASED AUTHORISED BY	REASON FOR RETENTION	REVIEWED BY THE EXECUTIVE DIRECTOR FINANCE
Imps Orchard-Funding Home & Tt	(59,040)	-	(59,040)	-	-	(59,040)		T Mustafa	Rob Barnes	Project review underway given orchard development ambitions Leanne Lea to review with Jane Wells	OK but any unspent will be returned to balances at 31/3/19
Maintenance & Security Upgrade	(60,285)	-	(60,285)	-	-	(60,285)		T Mustafa	Rob Barnes	To be carried forward as this compliments investment required for the community alarm procurement underway	OK
Castle Accession Fund	-	10,000	(10,000)	-	-	(10,000)		L Troman	-	To enable acquisition of specimens for the museum. Reserve was capped at £10k with excess returned to Balances at review November 2017. This has been earmarked for HLF match funding.	Capped at £10,000 - Contingency
Insurance-Third Party Excess	(340,209)	(7,857)	(332,352)	-	182,352	(150,000)		R Bennett	S Garner	Maintained through insurance budgets in order to finance claims below the excess level on current policies. Enquiries are ongoing into using this reserve to 'self fund' some insurance risks which could result in savings on insurance premiums.	Balance to be capped at £150k
4 Future Memorial Insp/Maint	(75,000)	-	(75,000)	-	25,000	(50,000)		S McGrandle	-	Funding for ongoing inspection, testing & maintenance of memorials, now to be capped at £50,000	Capped at £50,000 - Contingency
5 Castle Structure Repairs	(56,631)	(8,500)	(48,131)	-	-	(48,131)		L Troman	-	This budget is required for ongoing maintenance required at the Castle. Given pressures on BRF suggest this is prudent to retain in current format - noted the 15 year condition survey is due which may highlight further backlog issues which need to be dealt with. Also will be used as match funding for HLF bid.	To review spend 18/19 & plans for 19/20
Car Parks Maintenance	(25,000)	-	(25,000)	-	-	(25,000)		S McGrandle	-	Funds retained to ensure ongoing maintenance programme for outside car parks can be funded appropriately year on year.	OK - Contingency
Tree Maintenance Borough Wide	(12,755)	-	(12,755)	-	-	(12,755)		S McGrandle	-	To provide funding for further felling, removal and replanting of trees across the borough as necess	OK - Contingency
Town Centre Strategy	-	113,386	(113,386)	-	-	(113,386)		M Fletcher	-	Consolidated reserve to support The Town Centre Strategy as reported to Cabinet on 8th November 2018.	OK
External Support	(11,615)	-	(11,615)	-	-	(11,615)		A Struthers	-	To ensure that funds are available to cover staff sickness/maternity leave or for additional external support eg for a special investigation or specialist audits, particularly during shared service arrangements with Lichfield DC.	OK - Contingency
Lpsa Locality Working Reserve	(124,710)	(2,000)	(122,710)	-	-	(122,710)		K Clancy	-	A Connecting Communities Grants fund is being developed with 4 priorities:- Homelessness, Emotional Health & Wellbeing, Social Isolation & Loneliness and Supporting Vulnerable People. A maximum amount of £40k will be awarded each year for 2019/20, 2020/21 and 2021/22 £1k is required to make a final payment to St Martins church in 2019/20 in respect of rent.	R Barnes - to be spent by 31/3/22
Staffordshire Hoard	(6,370)	(6,370)	-	-	-	-					
Homelessness Prevention	(161,685)	(100,000)	(61,685)	-	-	(61,685)		T Mustafa	Rob Barnes	To be spent by 2020 as part of the wider spending plan	OK
Lpsa2 Grant Asb	(44,487)	(980)	(43,507)	-	-	(43,507)		J Sands	-	To be reviewed as part of partnership plan. Grant funding	OK
Dwp Uc/New Burdens Grant	(49,932)	(26,796)	(23,136)	-	-	(23,136)		K Taylor	-	Retained fund established from DWP New Burdens & Welfare Reforms grants, to fund additional hours/temp staff cover and additional costs associated with welfare reform/UC, for example IEG 4 software maintenance	OK
Inward Investment	(30,769)	(30,760)	(9)	-	-	(9)		M Fletcher	-	Required, along with other retained funds, to support The Town Centre Strategy as reported to Cabinet on 8th November.	OK
Gf Property Insurance Excess	(30,578)	-	(30,578)	-	-	(30,578)		R Bennett	-	Funding has continued to be held back as a contribution to Inward Investment activity across the LEP area. It is now a project under the Commercial Strategy and funding will be required to produce the strategy and undertake associated activity.	Balance to be reviewed at 31/3/19
Gf Motor Insurance Excess	(21,191)	-	(21,191)	-	-	(21,191)		R Bennett	-	To cover the ongoing commitment to settle the excess level of General fund Motor insurance claims.	Balance to be reviewed at 31/3/19
Town Hall Improvements	(11,000)	(11,000)	-	-	-	-					
Town Centre Markets	(57,626)	(57,626)	-	-	-	-		S McGrandle	-	Required, along with other retained funds, to support The Town Centre Strategy as reported to Cabinet.	OK

Description	OPENING BALANCE	MOVEMENT IN YEAR	CURRENT BALANCE	ADDITIONAL CONTRIBUTION AT 31 MARCH 2019	AMOUNT TO BE REPURPOSED	PROVISIONAL BALANCE AT 31 MARCH 2019	DATE FUND TO BE SPENT	BUDGET MANAGER	RELEASED AUTHORISED BY	REASON FOR RETENTION	REVIEWED BY THE EXECUTIVE DIRECTOR FINANCE
Legal Fees	(12,400)	-	(12,400)	-	-	(12,400)		J Sands	-	Retention of the fund will allow for a central partnership budget for the prosecution of existing and emerging prosecutions and/or legal actions under the ASB, Crime and Policing Act 2014. This will allow greater flexibility and capacity when determining how and ASB perpetrator should be dealt with. The current revenue budget available is £2500 per year. If not retained then it would be necessary to seek increase to the revenue line in year.	OK - Contingency
Individual Voter Registration	(50,000)	(30,000)	(20,000)	-	-	(20,000)		A Struthers	-	Retained fund established from New Burdens grant to meet the requirements of IVR and additional staffing, printing, postage and equipment/systems costs. It is also required to bolster funds available for additional unbudgeted elections.	OK - review at 31/3/19
Maint. Of A5 Balancing Ponds	(405,262)	-	(405,262)	-	-	(405,262)		S McGrandle	-	When the A5 bypass was constructed, a network of 8 balancing ponds and reedbeds were also constructed alongside it to take excess water from the surface of the road and prevent this water being discharged as either groundwater or surface water, and also to reduce the effects of certain pollutants from the carriageway. Over time these balancing ponds which flow from Kettlebrook through to Tamworth centre become 'silted' up and have to be cleansed. A recent survey of the ponds has highlighted the fact that the original commuted sum set aside to maintain these ponds is insufficient and further funding is required in order to support the proposed 10 year maintenance plan. Therefore it is proposed that the surplus revenue from the Highway Maintenance budget be retained to assist in the delivery of this cleansing and maintenance programme.	OK
Business Rates Collection	(560,380)	-	(560,380)	-	-	(560,380)		M Buckland	-	This retained fund was established from revenue contributions for new burdens (Small Business Rate Relief) grant received by the Council. It is required to mitigate the impact on the budget from fluctuations in business rates receivable (due to the increased risk/reliance on business rates received and the direct impact on the Council's budgets).	Contingency Balance to be reviewed at 31/3/19
Regeneration Budget	(9,720)	-	(9,720)	-	-	(9,720)		M Bowers	-	May possibly need to use for Town Centre/Gungate	OK - Contingency
Vr Savings - Temp Staff	(15,473)	(7,900)	(7,573)	-	-	(7,573)		M Bowers	-	To be used as a contingency to support vacancies as they arise. Temporary staff can be considerably more expensive and recruitment can sometimes be difficult and take considerable time.	OK - Contingency
Sports Grant	(2,400)	-	(2,400)	-	-	(2,400)		S McGrandle	-	Required for Tamworth BMX club to draw against for track maintenance.	OK
Economic Development Shared Se	(24,893)	-	(24,893)	-	-	(24,893)		M Fletcher	-	A tender exercise is currently underway in respect of commercial property. Should there be any underspend potentially 50% would need to be returned to LDC.	OK but any unspent will be returned to balances at 31/3/19
Housing Strategy Statement	(24,625)	-	(24,625)	-	24,625	-		J Sands	-	Further work still planned around Housing Needs in conjunction with planning colleagues and linked to the Local Plan.	Can be returned to balances
Police&Crime Commissioners Grt	(36,720)	(22,122)	(14,598)	-	-	(14,598)		J Sands	-	£10K contribution to PBA Earned Autonomy plan	OK
Conservation Grants	(37,707)	(25,000)	(12,707)	-	-	(12,707)		M Bowers	-	£25k of this fund is required to support the Town Centre Strategy over a period of 5 years, as reported to Cabinet on 8th November. It is requested the remainder be retained to provide Conservation Grants as £6k of the annual revenue budget for Conservation Grants has been earmarked for virement to an annual revenue budget for Town Centre Strategy.	OK
Local Plan	(31,210)	(19,286)	(11,924)	-	-	(11,924)		S Birdi	-	"The delivery and monitoring of the Local Plan is an ongoing commitment. The budget has supported activity relating to the examination of the Community Infrastructure Levy. CIL will be adopted and delivered in 2018/19. The service will look to start a required review of the Local Plan in preparation for 2020/2021 and some of the evidence base will be updated and the creation of this retained fund will support this activity.	OK
Expand Blding Cont Partnship	(10,000)	(3,000)	(7,000)	-	-	(7,000)		M Bowers	-	This is the return of the Building Control Surplus. It will be needed to support service delivery changes and the expansion of the Building Control Partnership.	OK

Description	OPENING BALANCE	MOVEMENT IN YEAR	CURRENT BALANCE	ADDITIONAL CONTRIBUTION AT 31 MARCH 2019	AMOUNT TO BE REPURPOSED	PROVISIONAL BALANCE AT 31 MARCH 2019	DATE FUND TO BE SPENT	BUDGET MANAGER	RELEASED AUTHORISED BY	REASON FOR RETENTION	REVIEWED BY THE EXECUTIVE DIRECTOR FINANCE
Planning Invest From Fee Inc	(13,000)	(13,000)	-	-	-	-	31/03/2021	M Bowers	-	A business case to appoint a Planning Trainee was approved with budget being provided by government grant. The service has since reviewed the position and has prioritised a new temporary employee for 2 years to provide professional support to two teams. This will cost in the region of an additional £6k per annum and therefore this retained fund will be needed to cover this.	OK
	(2,719,877)	(277,311)	(2,442,566)	-	294,081	(2,148,485)					
Section 106 Capital Fund											
Capital Fund	(107,739)	90,027	(197,766)	-	-	(197,766)			-	To finance general capital works, the balance being included in future capital resource projections	OK
	(107,739)	90,027	(197,766)	-	-	(197,766)					
Commuted Sums Reserve											
Castle Accession Fund	(10,000)	(10,000)	-	-	-	-					
Open Space Maintenance	(475,453)	(475,453)	-	(454,320)	-	(454,320)				Section 106 - Open Space Maintenance	
Open Space Enhancement	(1,521)	(1,521)	-	(279,925)	-	(279,925)				Section 106 - Open Space Enhancement including Amington Community Woodland contribution of £250k	
Town Centre Car Parks Com. Sum	(2,761)	(2,761)	-	-	-	-					
Leisure Centre Contribution				(32,905)	-	(32,905)				Persimon Land off Cotton Lane	
Storm Water Drainage Maint.	(420,600)	(420,600)	-	(420,600)	-	(420,600)				Section 106 - Drainage maintenance including A5 balancing ponds of c.£400k	
Open Space Purchase	(221,710)	(221,710)	-	(116,816)	-	(116,816)				Section 106 - Open Space Purchase	
Recreation/ Leisure Facilities				(809,448)	-	(809,448)				Includes £549k Redrow, £104k Bellway (Anker) £145k Browns Lane	
Agreement Monitoring	(85,717)	(85,717)	-	(30,320)	-	(30,320)				Section 106 - Agreement monitoring	
	(1,217,762)	(1,217,762)	-	(2,144,333)	-	(2,144,333)					
Other Reserves											
Housing Transformation Reserve	(222,000)	-	(222,000)	-	-	(222,000)			-	To be released to HRA to fund SMR costs	To be released to HRA to fund SMR costs
Control Account	(511,530)	-	(511,530)	-	-	(511,530)			-	Building Repairs Fund - required to support Assembly Rooms project	OK
Transformation Reserve	(583,428)	-	(583,428)	-	-	(583,428)			-	To be released to HRA to fund SMR costs	To be released to HRA to fund SMR costs
	(1,316,958)	-	(1,316,958)	-	-	(1,316,958)					
Total Reserves	(17,983,037)	(1,927,886)	(16,055,151)	(2,144,333)	294,081	(17,905,403)					